

## Wells Fargo Securities Operations

Wells Fargo Securities Operations primarily supports the Wells Fargo Securities group sales and trading activities. Our mission is to deliver market leading operational servicing and proactive risk mitigation for the benefit of our clients and business partners while fostering an environment of diversity, development and teamwork. We are committed to providing the best possible service to our customers and support the firm's securities activities (both fixed income and equities), fixed income derivatives, real estate capital markets, credit derivatives, equity derivatives, prime services, and exchange-traded futures and options.

### *Operations Functions:*

**Broker Dealer Operations:** Provides global support services to equities, fixed income, derivatives, prime brokerage, collateral, financing and Futures Commission Merchant businesses. This team proactively takes a strategic perspective on the direction of the industry, vendors, customers and business with regards to improving operational efficiency.

**Futures Commission Merchant (FCM):** FCM liaises with exchanges, clients, and other FCMs to ensure trades are booked and cleared accurately. They perform clearing, collateral and client services for listed futures, options, and cleared derivatives. They also perform trade reconciliations and all requisite regulatory reporting and provide market, credit, and position risk management including daily position limit reporting.

**Prime Services Operations:** Prime Services provides the required operational support for the Prime Brokerage (including Securities Lending) business and its customers offering integrated financing, technology, and custody services to the alternative investment industry.

**Middle Office:** Provides operational and analytical support across all asset classes and works closely with business partners to mitigate operational risk.

**Collateral Management:** Ensures that inherent risk associated with Derivative and Repo transactions is mitigated through the exchange of collateral and management of credit support. The team monitors the exposure of underlying derivative transactions with counterparties.

**Confirmations & Settlements:** This team is responsible for documenting trade confirmations against the system of record and works with counterparts on outstanding confirmations and resolution of disputes across multiple lines of derivative businesses. The primary product focus for this team is Credit, Commodities, Rates and Equities.

**Product & Strategic Delivery:** Delivers strategic and tactical initiatives specific to lines of business products and functions, through the application of leading premier change management services.

**Process Review & Enhancement:** Provides independent oversight and proactive risk mitigation for Operations in order to adapt to an evolving business, industry and regulatory climate. This team partners closely with Operational Risk, Legal and Compliance to ensure Operations adheres to policy and best practice across the organization.

**Shared Services:** Provides support for WFS and the broader Wells Fargo organization and aims to be the owners and stewards of both client and reference data with a focus on operational excellence and superior client servicing. They ensure that clients are legally eligible and properly configured to transact with Wells Fargo Securities and are responsible for providing the relevant tax withholding and reporting functions on behalf of WFS clients as well as other Wholesale lines of business.

**Foreign Exchange Operations:** This team provides round the clock support to the foreign exchange sales and trading global teams, covering the entire FX product suite of spot, forwards, swaps, window forwards, non-deliverable forward and options. This team is also focused on providing efficient product delivery and client service, as well as ensuring compliance with risk and regulatory requirements.

Together we'll go far

