



BENEFITS TO ENRICH YOUR WELLBEING

▶ **NAVIENT 2023 BENEFITS OVERVIEW**

Navient provides a comprehensive benefits program designed to assist in meeting your needs and those of your loved ones—both now and in the future.

Navient cares about your overall wellbeing by providing benefits and plans that help you at work and at home. That's why we provide you with benefits to take control of your self, health and wealth, and embrace wellbeing every day. Our benefits are comprehensive, flexible and designed to meet the diverse needs of our workforce.

Navient offers medical, dental, and vision care coverage to all benefit-eligible employees and their eligible dependents. You are generally eligible for coverage the first of the month following your hire date. If you happen to start on the first day of the month, your benefits will begin immediately.

Myself



Total Rewards

At Navient, the total rewards we offer are designed to ease the worries of everyday life, support you and your family, and encourage personal and professional wellbeing. Your rewards are more than your health benefits; they include all the resources you need to take care of yourself, health and wealth. Our holistic view of the benefits we offer, ensure they work together to assist and strengthen where you are in your wellbeing journey. Whether you're just starting out to create new healthy habits or to manage a chronic condition, or if you are well into your wellbeing journey and need additional help, Navient offers a variety of benefits to assist you. Without the best possible you, we can't be the best possible Team Navient.

Wellbeing Incentives

Navient offers group and personal challenges via our Wellbeing vendor as a way to support you in accomplishing health goals and focusing on self, health and wealth. We encourage you to participate by offering points towards gift cards and items in their redemption store.

Paid Time Off (PTO)

Navient recognizes the importance of balancing your work and personal life. Employees will accrue PTO based on length of service; one "day" of PTO is equivalent to 8 hours of work for full-time employees and you begin accruing PTO upon hire. PTO for part-time employees is pro-rated and accrues based on hours worked.

Below is the annual PTO accrual schedule:

Years of Service	Grades 1–6	Grades 7–9	Grades 10–14
Hire Date to 1 year anniversary	15 days (120 hours)	20 days (160 hours)	25 days (200 hours)
1-4 years	20 days (160 hours)	20 days (160 hours)	25 days (200 hours)
5-9 years	25 days (200 hours)	25 days (200 hours)	25 days (200 hours)
10 plus years	30 days (240 hours)	30 days (240 hours)	30 days (240 hours)

Holidays

Navient observes 9 paid holidays per calendar year. One of our holidays is defined as "My Day", which provides you the flexibility to take a day off to use on the holiday that means the most to you. Please visit www.MyNavientWellbeing.com for the list of scheduled holidays.

Employee Assistance Program (EAP)

Personal issues, planning for life events or simply managing daily life may impact your work, health and family. ComPsych Guidance Resources provides support, resources and information for personal and work-life issues. This service is company-sponsored, confidential and provided at no charge to you and your dependents. We provide up to 8 free sessions with a counselor.

Parental Leave

After one year of employment, eligible employees are provided up to 6 weeks of paid parental leave for child bonding purposes. Paid parental leave is 100% fully paid and is available to the birth parent (biological mother) and non-birth parent.

Maven

Maven is available to support employees and their partners with free access to support through preconception and fertility, pregnancy, postpartum, adoption, surrogacy, and returning to work after parental leave. The all-in-one digital health platform supports you and your partner from preconception through your baby's first birthday. You may use the service to book unlimited virtual appointments with providers across more than 25 specialties, including OB-GYNs, lactation consultants, mental health specialists, and pediatricians, and access Maven's extensive library of content and classes.

MYhealth

Medical

Navient offers three medical plan options through Anthem Blue Cross Blue Shield. All plans provide you with national network coverage and worldwide access to medical facilities, providers and services. This is made possible through Anthem's BlueCard program which unites the Anthem Blue Cross Blue Shield network with other Blue Cross Blue Shield licensed plans. All options offer flexibility in your choice of physicians.

Additionally, the medical plan options provide prescription drug and comprehensive medical coverage, including 100% coverage for preventive care. This means your routine annual physical, well-child care visits, immunizations, and other preventive tests may be provided at no cost to you.

Benefit	Gold Plan In-Network	Silver Plan In-Network	Bronze Plan In-Network
Individual Deductible	\$500	\$2,000	\$5,000
Family Deductible	\$1,000	\$4,000	\$10,000
HSA Company Funding***	N/A	\$500/\$1,000	\$250/\$500
Individual Out-of-Pocket Max	\$4,000	\$4,000	\$5,000
Family Out-of-Pocket Max	\$8,000	\$8,000*	\$10,000*
Office Visit Copay	0% after \$25 copay** (\$50 specialist copay)	20% after deductible	0% after deductible
Coinsurance	20%	20%	0%
Retail Rx		Certain preventive drugs not subject to deductible	
Tier 1	\$10 copay	20%	0%
Tier 2	30% min \$35 max \$100	20%	0%
Tier 3	40% min \$35 max \$150	20%	0%
Mail Order Rx		Certain preventive drugs not subject to deductible	
Tier 1	\$30 copay	20%	0%
Tier 2	30% min \$87 max \$187	20%	0%
Tier 3	40% min \$125 max \$250	20%	0%

*Once one family member reaches \$6,550, covered expenses for that person will be 100% covered for the rest of the plan year — even if the family out-of-pocket has not been met.

**Copays for essential health benefits will count toward your annual out-of-pocket maximum.

***HSA funding occurs the quarter after you have been employed 90 days and is pro-rated based on your start date. Funding only occurs in mid-January, mid-April, mid-July and mid-October. Your funding will occur the first quarter available after you have met 90 days of employment.

Gold Plan

- ▶ This plan offers 20% coinsurance for in-network covered services after satisfying a smaller annual deductible. Some services are subject to copays. Prescription drugs are subject to a copay with a minimum and maximum amount.
- ▶ You will pay higher payroll contributions when electing this medical plan; however, there is a lower annual deductible and lower out-of-pocket maximums.

Silver and Bronze Plan

- ▶ The in-network coinsurance under the Silver plan is 20% for prescriptions and other covered services after satisfying the annual deductible. Certain maintenance prescription medications are covered at 20% without having to satisfy the annual deductible.
- ▶ The in-network coinsurance under the Bronze plan is 0%. After satisfying the deductible, prescription drugs and other covered services are paid in full.
- ▶ The Silver and Bronze plans provide you more control over your healthcare decisions and dollars, and allows you to make tax-free HSA contributions.
- ▶ If you choose the Silver or Bronze plan, Navient will contribute to an HSA for you to use on qualified medical expenses. The contribution will be prorated based on your start date and funding the account will occur after 90 days of employment. Use the money in your HSA to pay for qualified medical expenses now or save the funds for future medical expenses.
 - Funding only occurs in mid-January, mid-April, mid-July and mid-October. Your funding will occur the first quarter available after you have met 90 days of employment.

You may also access Live Health Online, which allows you to talk face-to-face with a doctor at any time, through a mobile device or a computer with a webcam (office visits charges will apply).

Alex

We are pleased to provide an interactive decision-making support tool to make choosing a medical plan easier. After you answer a few brief questions, ALEX will help you understand your medical plan options and suggest the plan that makes the most sense for you and your loved ones.

For more information, visit
<https://www.myalex.com/navient/home>



UNITED CONCORDIA® DENTAL

Dental

Navient offers two dental plan options: The Premier Plan and the Value Plan, administered by United Concordia Dental. The Dental Plans offer you flexibility to choose any licensed provider you wish; however, your benefits are greater if you see a provider who participates with United Concordia Dental.

Both plans feature:

- ▶ Preventive (exams, cleanings, periodontal cleanings) 100%
- ▶ Restoration (fillings) 80%
- ▶ Major (bridges, crowns) 50%
- ▶ Deductible* Individual \$50/Family \$100

How the plans differ:

- | | |
|--|---|
| ▶ Premier Plan | ▶ Value Plan |
| • Annual Maximum Benefit \$1,500/person | • Annual Maximum Benefit \$1,000/person |
| • Orthodontia (including adult orthodontia) 50%; lifetime maximum \$2,000/person | • Orthodontia not covered |

*Applies to Basic and Major services

Vision

Navient's vision care plan is provided through Anthem Vision and offers access to a nationwide network of retail and private practice providers. The Anthem Vision benefit includes a comprehensive eye exam for a \$10 copay, as well as reimbursement towards a pair of eyeglasses or contact lenses once every 12 months. Annual vision exams are also covered under the medical plans, as a preventive service.

Flexible Spending Accounts (FSAs)

The Flexible Spending Accounts are administered by HealthEquity and offer a way to pay for eligible expenses on a pre-tax basis; thus reducing your taxable income and saving you money. In addition to pre-tax medical, dental and vision premiums, this plan offers two FSA options—one for healthcare expenses and one for dependent childcare and eldercare expenses.

Healthcare FSA

In 2023, you may contribute up to \$3,050 of your pre-tax income to pay for eligible out-of-pocket medical, dental, and vision care expenses such as deductibles and copayments.

If you enroll in the Silver or Bronze plans, you may only participate in a **limited use FSA**. The limited use FSA may be used for eligible dental and vision expenses. Once your medical deductible has been met, you may use your limited use FSA for eligible medical and prescription drug expenses as well.

Hinge Health

Hinge Health assists with Musculoskeletal (MSK) issues and will provide you the tools, resources and coaches to teach about where chronic pain comes from and effective tips for reducing pain. Making modest changes to your activity level may have a significant impact on your overall wellbeing. When you participate in activities you enjoy you are more likely to keep it up and make it part of a healthier lifestyle. A moderate amount of exercise will boost your mood and may help prevent surgery. Research shows that exercise therapy, education about your condition, and personal coaching may help with stress and low mood, so you can get back to the things you love.

Livongo

In partnering with Livongo, we are excited to be offering a cost-free program to help you manage diabetes, high blood pressure, pre-diabetes, weight, and nutrition to eligible members. All programs offer advanced technology, personalized feedback, and other program specific benefits that make it easy for you to manage your health. You can even talk to a Livongo coach when you need extra support. To learn more about these programs or join, visit go.livongo.com/NAVIENT/now.

Teladoc

You have access to Teladoc - virtual care at your fingertips. Teladoc gives you access 24 hours, 7 days a week to a U.S. board-certified doctor through the convenience of phone, video, or mobile app. Virtual care visits include general medicine, dermatology, tobacco cessation, mental health, sexual health, caregiver, and nutritional counseling. You can also connect with Teladoc for an expert medical opinion, help finding a doctor, and treatment decision/critical care support. Create a Teladoc account by going to: https://member.teladoc.com/registrations/get_started and talk to a doctor by going to: <https://member.teladoc.com/signin>.

GIThrive:

GI Thrive is a program designed to help you improve your health, starting with digestion. It includes an app, unlimited access to a dedicated health coach and registered dietician over the phone or via video and a free GutCheck microbiome kit. This program assist you in getting to the root cause of digestive symptoms like bloating, constipation, diarrhea, gas, heartburn, stomach pain, and more.

AFLAC VOLUNTARY PLANS



Group Accident Coverage

Group Accident Protection assists with paying medical and living expenses if you or a family member has an injury resulting from an accident. You'll receive cash benefits for expenses that may not be fully covered by your medical plan.

Group Hospital Indemnity Coverage

Group Hospital Indemnity Coverage supplements existing medical coverage to assist in paying for out-of-pocket medical expenses associated with a

hospital stay. In the event of hospitalization, participants receive cash benefits that may be used to help pay daily living expenses, such as rent, gas, groceries, utilities and other necessities. You'll receive a lump sum benefit for a covered hospital confinement or covered outpatient surgery to help offset the gaps caused by costs that aren't covered by your medical plan.

Critical Illness

Critical Illness Coverage helps protect you financially if diagnosed with a qualifying critical illness such as a heart attack, cancer or stroke. In this event, you would be paid a lump sum of cash (policy coverage amount). This cash payment may help with the treatment costs of the serious health event, so employees may focus on more important things in life—like getting better.

MYwealth

The Navient 401(k) Savings Plan

The 401(k) Savings Plan provides you with the opportunity and resources necessary to assist in achieving a secure financial future for yourself and your family. Employees are automatically enrolled in the plan after one month of employment.

Navient wants to assist employees to save for retirement, as a result our plan automatically enrolls all new hires in the plan at 3% of eligible pay. This amount remains in effect unless you increase, decrease, or cease your contributions.

- ▶ **Employee Contributions:** You may contribute up to 75% of your eligible pay, on a pre-tax basis, up to the annual IRS limits. Employees age 50 and older are eligible to make additional catch-up contributions. See www.MyNavientWellbeing.com for more information on contribution limits.
- ▶ **Company Contributions:** To further assist you reach your retirement goals; once you meet the plan's eligibility requirements for matching contributions (6 months of service) Navient matches dollar-for-dollar contributions up to 5% of eligible compensation.
- ▶ **Vesting:** You are 100% vested in Navient's matching contributions after 1 year of employment.

Health Savings Account (HSA)

The HSA is available to those that enroll in the Silver and Bronze medical plans.

Navient has partnered with Fidelity to manage your HSA. Having Fidelity as our HSA and 401(k) savings plan provider allows you to manage both your healthcare and retirement savings in on place; providing you a holistic view of your financial wellbeing.

The Silver and Bronze plans offer comprehensive medical coverage at lower payroll costs in return for a higher deductible. The money saved with lower payroll costs may be deposited into your HSA to offset the out-of-pocket costs not covered by the health plan.

Employee Stock Purchase Plan

The ESPP allows you to share in the company's success by purchasing shares of stock at a discounted price. You may contribute 1-25% of base salary, up to \$7,500 per plan year. If at the end of the plan year the price per share of stock is higher than the discounted purchase price, your contributions will be used to purchase shares of Navient common stock.

MYsecurity

Dependent Care FSA

In 2023, you may contribute up to \$5,000 of your pre-tax income to pay for eligible day care and elder care expenses.

Life Insurance

The company provides you with the following company-paid insurance plans:

- ▶ **Group Term Life Insurance**
One times your eligible pay
- ▶ **Accidental Death and Dismemberment (AD&D) Insurance**
One times your eligible pay
- ▶ **Business Travel Accident Insurance**
One times your eligible pay

Voluntary Life Insurance

In addition, you may elect to purchase additional term life, AD&D, and dependent life insurance at group rates.

Disability Insurance

Employees in **non-exempt** positions are eligible following one year of employment for company-paid disability insurance that may provide income protection for an illness or injury that prevents you from working. **Exempt** positions are eligible following 90 days of employment.

- ▶ **Short-Term Disability and Long-Term Disability**

OTHER VALUABLE BENEFITS

- ▶ **Tuition Reimbursement**
- ▶ **Adoption Assistance**
- ▶ **Group Auto/Homeowners Insurance**
- ▶ **Legal Insurance**
- ▶ **Identity Theft Insurance**
- ▶ **Pet Insurance**
- ▶ **Weight Watchers**
- ▶ **Employee Discounts**
- ▶ **Tobacco Cessation**
- ▶ **Commuter Program**

This brochure highlights certain information concerning benefits for Navient employees. It does not provide complete details of Navient's benefit plans and constitutes neither a Summary Plan Description, nor a legal commitment to provide benefits. If there are any discrepancies between the information given in this brochure and an official plan documents, the plan documents will govern. The provisions of this notice do not constitute a contract of employment, nor are they a covenant for continued employment. Consistent with applicable law, Navient reserves the right to change its benefits programs, plans, and rates at anytime without notice.

Visit www.MyNavientWellbeing.com to discover more about the Total Rewards offered to you by Navient!

This benefit summary prepared by

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