

Selection Process

PLEASE SUBMIT THE FOLLOWING MATERIALS THROUGH PhORCAS BY FRIDAY, JANUARY 6, 2017:

- Basic demographics
- Curriculum vitae
- Three letters of recommendation – two from health professionals related to pharmacy curriculum (instructors) or the reference writer can use the standard form in PhORCAS
- Written statement summarizing why you are pursuing this residency at CVS Health™ and detailing your career objectives
- Official transcripts from each college attended
- Extracurricular information
- Professional writing sample

UPON RECEIPT OF MATERIALS, YOU MAY EXPECT

- A telephone interview with members of the Residency Committee (mid-January)
- An on-site interview where you will be required to present a 30-minute PowerPoint on a managed care-related topic of your choice

REQUIRED RESIDENCY ACTIVITIES

- Complete and present a managed care residency project suitable for publication
- Present a residency project at a national pharmacy meeting
- Successfully complete projects within rotation areas
- Participate in periodic journal clubs and presentations
- Participate in training programs to enhance technical, professional and personal skills

Residency&FellowshipPrograms

PGY-1 Managed Care Residency Program

Irving, Texas



For additional information, please contact:

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This residency site agrees that no person at this site will solicit, accept or use any ranking-related information from any residency applicant.

CVS Health is an equal opportunity/affirmative action employer. Female/Minority/Disability/Protected Veteran – committed to diversity in the workplace.

Program Objectives

PGY-1 Managed Care Residency Program

The program is designed to provide pharmacists with a unique perspective of managed care.

Pharmacists completing this residency will be competent and confident practitioners in a dynamic PBM environment. They will be accountable for understanding the role of a pharmacist in PBM and the individual departments that operate within PBM. Finally, residents will demonstrate professional maturity by following a personal philosophy of practice, monitoring their own performance and exhibiting commitment to the profession.

AT THE RESIDENCY CONCLUSION, RESIDENTS WILL BE ABLE TO

- Describe the structure and function of the formulary management process in the managed care setting
- Describe how medication usage can be evaluated and influenced on a macro level involving large outpatient populations
- Perform outcomes analysis and pharmacoeconomic studies
- Develop effective clinical prior authorization programs
- Develop strategies used to drive formulary utilization
- Understand claims processing systems and benefit design in order to launch clinical activities
- Analyze and develop prescription benefit designs customized to client needs
- Analyze claims data for solving problems related to cost and utilization
- Analyze medical and pharmacy literature to effectively solve clinical problems

- Describe the operations of a mail service pharmacy
- Perform direct and indirect patient care activities

PROGRAM REQUIREMENTS

- PharmD candidate from a U.S.-accredited program
- Currently licensed or eligible for pharmacy licensure in Texas
- Strong background or interest in managed care pharmacy – preferably in a PBM or health plan setting through summer internships or pharmacy experiential rotations
- Strong communication and presentation skills
- Experience with data mining tools such as Microsoft Excel and Access preferred
- Proficiency in Microsoft Word and PowerPoint
- Professionalism and maturity
- Desire to learn and commit to a one-year structured training program
- Travel requirements include: client meetings, training programs, miscellaneous rotational responsibilities, and professional meetings and conferences

RESIDENCY DURATION

July 3, 2017 to June 29, 2018

RESIDENCY SITE

Irving, TX

PROGRAM ROTATIONS

- Client Management
- Clinical Client Operations
- Quality and Accreditation
- Research
- Pharmacy Trend Management
- Specialty Pharmacy
- Health Management
- Health Plan Operations
- Electives
- Clinical Programs
- Professional Development
- Drug Information

PROGRAM COMPENSATION

- Competitive stipend
- Comprehensive medical plan
- Life insurance
- Two weeks paid vacation
- No weekends (excluding national meetings)
- Flexible spending account program for health and dependent care expenses
- CVS Health employee stock purchase program
- Holidays
- Travel expense budget for national meetings, memberships and required travel